

**Chartered Professional Accountants of Prince Edward Island
Budget 2025-2026**

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REVENUES

Members' fees	
Provincial	316,100
CPA Canada (Note 6)	224,000
Practitioners	15,000
Professional Corporations	4,600
Admission Fees	3,600
	563,300
Less remitted to CPA Canada (Note 6)	(224,000)
	339,300
Self-Funding Activities (Note 8)	143,500
Interest Income	13,000
Other Income	15,500
	511,300

EXPENSES

Amortization	42,000
Atlantic Region Forum	1,000
Board Meetings	1,500
Convocation	15,000
Credit Card Discount Fee	11,000
Discipline and Investigation	10,000
Equipment	20,000
Financial Literacy	1,000
Information Technology	32,000
Insurance	4,800
Member Meetings	11,500
Office and Administration	8,500
Other Committees	1,000
Prizes	3,000
Professional Fees	16,000
Public Relations	5,000
Rent	32,000
Salaries and Benefits	255,000
Self-Funding Activities	80,000
Share of CPA Canada Profession Expenses	5,000
Sponsorship	2,825
Strategic Initiatives	15,000
Telephone	2,000
	575,125

INCOME (DEFICIT) FROM OPERATIONS (63,825)

Funded through:

Restricted Assets	48,000
Additional Capital expenditure from unrestricted net assets	(30,000)
	\$ (45,825)

Net Equity

Total restricted equity	142,000
Total unrestricted equity	371,208
Net Equity	\$ 513,208